

**(Translation)**

June 22, 2001

To: Japan Securities Dealers Association

Tadahito Takahashi, President and CEO  
PALTEK CORPORATION  
2-3-12, Shin-Yokohama Kouhoku-ku  
Yokohama, 222-0033 Japan  
( Security Code: 7587 )  
Person in charge: Yukio Miura,  
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## Change of the Organizational Structure and Personnel

Paltek Corporation announced, on June 22, 2001, that the board of directors approved the change of the organizational structure. The change will be effective from July 1, 2001.

### 1. Structure Change

We have restructured our organizational structure in efforts to enhance our business strategies and maximize benefits. We expect this new structure to strengthen our organization, reinforcing our strengths at these times of rapid changes in the economic environment.

- (1) "Marketing & Engineering Division" and "Sales Division" will be combined, "PLD Business Division" and "Network Business Division" will, once again, be separated to strengthen focus on individual semiconductor lines.
- (2) "Strategic Marketing Division" will be established to further develop and enhance our market and business strategies.
- (3) "PLD Business Division", "Network Business Division", "New Business Division", "Strategic Marketing Division", and "Operational Services Division" will all be under the newly established "Semiconductor Business".
- (4) "Cygent Asia" will be established to accelerate business of our U.S. Subsidiary, Cygnet Technologies, Inc., and to enhance our network equipment business strategies. This business unit will be at the same level as "Semiconductor Business".

### 2. Personnel Change

New Title	Name	Previous Title
Director, Semiconductor Business General Manager of Network Business Division In charge of Cygnet Asia	Masanori Kanamori	Director, General Manager of Marketing & Engineering Division
Director, General Manager of PLD Business Division	Hiroyuki Takasaki	Director, General Manager of Sales Division
Director, Operational Services Division In charge of Environmental Policy	Yukio Miura	Director, Operational Services Division

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