

**(Translation)**

December 21, 2001

Tadahito Takahashi, President and CEO  
PALTEK Corporation  
2-3-12, Shin-Yokohama Kouhoku-ku  
Yokohama, 222-0033 Japan  
( Security Code: 7587 )  
Person in charge: Yukio Miura,  
Director of Operational Services Division  
Tel: 045-477-2000

### Notification of concluding a commitment-line agreement

PALTEK Corporation has concluded a commitment-line contract of total 4,000,000,000 yen with Sumitomo Mitsui Banking Corporation on November 30, 2001.

Financial Institute & Loan Ceiling Amount	Sumitomo Mitsui Banking Corporation	4,000,000,000 yen
Purpose	Operating Capital	
Term of the Contract	2 years (November 30, 2001 – November 29, 2003)	
Borrowing Rate	TIBOR + 0.50%	
Guarantee	None	
Merit	Prompt Fund Procurement for Operating Capital	

Inventory level has been significantly reduced by the continuous efforts from last year, and made it possible to repay 1,300,000,000 yen. As a result, the loan amount at the end of the fiscal year 2001 is expected to be 1,150,000,000 yen.  
(reference: it was 3,450,000,000 yen at the end of the fiscal year 2000)

<Glossary>

Commitment-Line :

A commitment line is a system under which companies can borrow money up to a predetermined amount by paying fixed commission fees to lenders.

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Questions concerning this Press Release:

PALTEK Corporation : Naoko Hirai, Investor Relations  
Phone(Direct) : 045-477-2016  
FAX : 045-477-2012  
E-mail address : n\_hirai@paltek.co.jp  
URL : <http://www.paltek.co.jp>