

(Translation)

December 19, 2002

Tadahito Takahashi, President and CEO
PALTEK CORPORATION (Code: 7587)
2-3-12, Shin-Yokohama Kouhoku-ku
Yokohama, 222-0033 Japan
Person in charge: Yukio Miura,
Director of Operational Services Division
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Regarding Appointment of Another Managing Director and Vice President

PALTEK Corporation announced today the addition of a managing director. The decision was made by the Board of Directors to assign an additional Representative Director, who will also assume the title of Vice President starting on January 1st 2003.

1. Appointment

Managing Director and Vice President

Hiroyuki Takasaki

(Currently Director and General Manager of PLD Business Division)

2. Reason for Appointment

The decision to add another managing director is geared to promote the swift business judgments in today's increasingly volatile business environment. Furthermore, it is important in the risk management standpoint as well as in strengthening and enhancing our business bases.

3. Biography

September 1971	Joined Texas Instruments Incorporated
April 1998	Assumed the position of division director
October 1993	Joined Applied Materials Japan Inc. and Assumed the position of sales and service division manager
August 1997	Joined XILINX Inc. and assumed the position of President of Xilinx Japan.
February 2000	Joined SCG JAPAN Inc. and assumed the position of Director.
June 2000	Joined PALTEK Corporation
January 2001	Assumed the position of Sales division General Manager.
March 2001	Appointed as a Director of the Board.
July 2001	Assumed the position of the Director and General Manager of PLD Business Division.
January 2002	Appointed as a Director of Spinnaker Systems Inc.

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Questions concerning this Press Release:

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