

April 15, 2003



**PAL** SOLUTION SUPPLIER  
**TEK** **PALTEK CORP.**  
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Metalink Ltd. and Paltek Corp. Agree to Extend  
Distribution Agreement for Japan

Yokohama, Japan, April 15, 2003-- PALTEK Corporation, a leading silicon and electronic solution supplier in Japan (President: Tadahito Takahashi) and Metalink Ltd., a leading provider of high-performance broadband access chipsets, announced today that they extended the term of the distribution agreement for Japan and have accelerated sales promotion activities.

As an authorized Metalink distributor, PALTEK will continue to offer high-performance broadband access chipsets to customers in Japan. Metalink's VDSL solution is the world's first quad full-rate Ethernet over VDSL device, and PALTEK is pleased to add Metalink's leading solutions to its portfolio of broadband products supporting the convergence of voice, video and data including VoIP and Ethernet access.

Metalink's chipsets are widely used in the 4-band VDSL arena with over 150,000 chip-sets shipped worldwide, and more than forty significant design wins across Asia-Pacific. Being ADSL friendly and TCM-ISDN compatible with rates above 50/30Mbps, Metalink's VDSL devices support Japanese market requirements for spectrum compatibility.

Metalink recently announced the availability of Fast-EoVDSL™ firmware upgrade to its existing EoVDSL chip-sets. Metalink's Fast-EoVDSL™ supports 100Mbps data rates and is fully compliant with the standard 998 band-plan. Fast-EoVDSL™ technology achieves better spectrum efficiencies by adopting latest additions to the VDSL QAM standards specifications. The new firmware enables 60 Mbps downstream and 40 Mbps upstream.

## Press Release

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Metalink Fast-EoVDSL™ firmware runs on Metalink's existing chip-sets that are priced at \$15 per port, in volume.

“Metalink’s solutions clearly represent top-tier, high performance broadband products available to manufacturers today. Metalink is clearly the best because of their innovative leadership and expertise in DSL technologies,” said Masanori Kanamori, Director and General Manager of System Solution Division of PALTEK Corporation. “We are very pleased to extend and deepen our relationship with Metalink, and are very excited to promote Metalink’s advanced, cost-effective solutions to our customers, in this rapidly growing market.”

“PALTEK’s vast experience in the Japanese marketplace has strengthened Metalink’s presence in Asia, and has demonstrated its significant commitment to increasing broadband services and speeds. PALTEK will provide potential customers with the ability to receive technical sales assistance at the local level,” said Mr. Yaki Sfadya, Associate Vice President, Marketing VDSL Products. “With the extension of this partnership, we are bringing the advanced services and revenue generating capabilities of Metalink’s EoVDSL solution to an even greater portion of the Asian market.”

### About PALTEK Corporation:

Since the foundation in 1982, PALTEK Corporation has been providing silicon and software solutions to the Japanese manufacturers. In particular, PALTEK is very strong in providing solutions with Programmable Logic Devices (PLDs), Application Specific Standard Products (ASSPs) and other Networking related silicon. Based on the sound business performance, PALTEK made its Initial Public Offering on JASDAQ in 1998. PALTEK’s philosophy is expressed in the phrase of “Kyo-Sei,” or “cooperative growth” and is continuously making efforts to link people and technologies worldwide and foster common growth through business activities. The company is continuously making efforts to contribute to the development of Network industry by providing the best available hardware and software solutions. Further information is available at <http://www.paltek.co.jp>.

### About Metalink, Ltd.:

Metalink Ltd, a fabless semiconductor company, develops and markets high performance broadband access chip sets used by telecommunications and networking equipment makers. Metalink's silicon solutions enable cost effective, very high-speed delivery of best of breed broadband access over copper infrastructure. Metalink's products address the major challenge for cost-effective extension of an end-to-end "Pure IP" Ethernet based access network by enabling true broadband Ethernet speeds over the existing infrastructure.

Metalink's VDSL product line exhibits leadership in density and speed of standard compliant QAM VDSL products serving the increasing bandwidth demand worldwide and mainly in the Asia-Pacific region, led by Korea and Japan.

Metalink also offers leading symmetric DSL solutions, being a leader in the international E1 over HDSL and SHDSL market for over 10 years and having recently captured significant portion of the North American T1 over HDSL2 and HDSL4 market. Future products in the symmetric DSL product line will focus on Ethernet over SHDSL technology completing Metalink's Ethernet access product offering for short and long reach.

The Company's top-level DSP, communications and mixed signal capabilities, along with its leadership in standards bodies worldwide, have established Metalink as a leader in the field of broadband access. Metalink's products have been widely adopted by Leading OEMs in Asia-Pacific, North America and Europe, and are deployed in broadband networks worldwide. Further information is available at [www.metalinkDSL.com](http://www.metalinkDSL.com). Metalink's headquarters are located at Yakum Business Park, Yakum, 60972 Israel, Tel: 972-9-9605555, Fax: 972-9-9605544. Metalink's U.S. Subsidiary is located at 105 Lake Forest Way, Folsom, CA 95630 Tel: 916/355-1580, Fax: 916/355-1585.

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### 1. Questions concerning the outline and services of the new company:

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