

(Translation)

April 15, 2003

Tadahito Takahashi, President
PALTEK CORPORATION (Code: 7587)
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Establishment of the Stock Ownership Plan for PALTEK executives

PALTEK Corporation announced today that it has created the stock ownership plan for the PALTEK executives. All the executives in PALTEK group companies are eligible to participate in this plan. By creating the stock ownership plan, we intend to bring further awareness of our shareholders' interests as well as the risks.

We continue to emphasize the strong business synergy among our group companies.

1. Eligibility (Voluntary participation):
The Board members and corporate auditors of PALTEK Corporation and its subsidiaries
2. Cancellation of the membership:
By Discretionary withdrawal and at the time of resignation of Board member or auditor
3. Amount of Purchase:
At the discretion of each participating member, but less than one million yen per month
4. Date of the Inauguration
April 1, 2003

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