

August 8, 2003

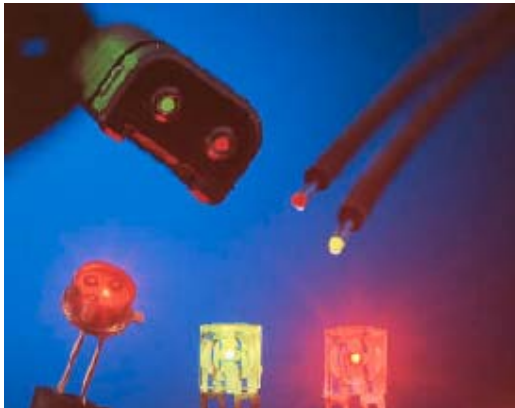


SOLUTION SUPPLIER
PALTEK CORP.

2-3-12 Shin-Yokohama, Kouhoku-ku
Yokohama 222-0033 Japan

Firecomms, a Global Leader in Optical Data Transmission Light Sources and Detectors, and PALTEK Corporation Enter into Sales Representation Agreement

Yokohama, Japan, August 8, 2003 - PALTEK Corporation, a leading silicon and electronic solution supplier in Japan (President; Tadahito Takahashi), announced it has entered into a sales representation agreement with Firecomms Ltd. (Headquarters; Cork, Ireland, CEO; Declan O'Mahoney). The addition of Firecomms' products will further strengthen PALTEK's ability to provide world-class optical data transmission light sources and detectors that enable plastic optical fiber (POF) to be used for high bandwidth, low-cost links with exceptional data capacity.



By supporting new standards that encompass specifications for the use of POF, such as IEEE 1394b and IDB 1394, Firecomms' compelling technology can be used in a vast array of applications, including automotive, industrial automation, and infotainment.

Firecomms makes world-class photonic communications products available to OEMs operating in a number of rapidly growing high technology markets. Firecomms philosophy is to supply superior photonics products at competitive prices, enabling its customers to create innovative products, and to introduce new generations of equipment with dramatic price-performance advantages over their competitors.

Firecomms products are built upon fundamental technology platforms:

- RCLED (Resonant Cavity Light Emitting Diode) for very high speed through POF (250Mbps)
- HSG-LED (High Speed Green-Light Emitting Diode) for rugged optical links up to 100 meters
- ROSA (Receiver Optical Sub-Assembly) for high-speed detection of optical signals received over POF (250Mbps)
- VCSELs (Vertical Cavity Surface Emitting Lasers) for a new generation of gigabit-speed POF links

In addition to its product offering, Firecomms leverages its core technology to offer custom solutions, such as multiple device arrays and custom packaging, for unique applications.

"Japan is an extremely important market for us due to the high concentration of automotive and infotainment companies," said Declan O'Mahoney, CEO of Firecomms. "We are very pleased to be working with a company that has the experience and excellent reputation we require to meet our customers needs."

Adds, Niall Keegan, Firecomms manager of business development, Asia Pacific, "In addition to increasing Firecomms' existing presence in Japan, this agreement with PALTEK will enable us to make available our world-class high-speed compound semiconductor light sources to a greater number of OEM customers throughout Japan."

“The addition of Firecomms’ products will further strengthen PALTEK’s ability to meet the high-speed, low power and bandwidth development needs of our esteemed customers and satisfy the next-generation IEEE 1394b standard,” said Masanori Kanamori, Director and General Manager of System Solution Division of PALTEK Corporation, “PALTEK has been focusing on application specific integrated circuit such as PLDs and ASSPs for many years. With superior technical support services and rich experiences in this field, the company strives to provide total solutions to its customers. With this sales representation agreement with Firecomms, we can diversify, while further expanding our ability to provide solutions to various markets.”

About PALTEK Corporation:

Since the foundation in 1982, PALTEK Corporation has been providing silicon and software solutions to the Japanese manufacturers. In particular, PALTEK is very strong in providing solutions with Programmable Logic Devices (PLDs), Application Specific Standard Products (ASSPs) and other Networking related silicon. Based on the sound business performance, PALTEK made its Initial Public Offering on JASDAQ in 1998. The company is continuously making efforts to contribute to the development of the Network industry by providing the best available hardware and software solutions.

Further information is available at <http://www.paltek.co.jp>.

About Firecomms:

Firecomms is a global leader in optical transceiver sub-assemblies, skillfully combining state-of-the-art compound semiconductor technology with inventive small-scale integration. By developing and producing innovative high-speed visible light solutions for the latest communications and sensing applications, Firecomms has quickly become a significant force in photonic communications.

Firecomms is the result of a strategic union of applied university research with a solid commercial philosophy. With global headquarters in Ireland, Firecomms leverages the abundant resources of local major research facilities and a highly educated workforce to create its cutting-edge products. Additional information is available on the company web site at <http://www.firecomms.com>.

1. Questions concerning this Press Release:

PALTEK Corporation	Nami Morita, Public Relations
Phone(Direct)	+81-45-477-2016
FAX	+81-45-477-2012
E-mail address	pr@paltek.co.jp
URL	http://www.paltek.co.jp

2. Questions concerning products & services:

PALTEK Corporation	Support Center
Phone (Direct)	+81-45-477-2003
FAX	+81-45-477-2013
E-mail address	web_support@paltek.co.jp
URL	http://www.paltek.co.jp