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PALTEK CORPORATION AND SANDBURST CORPORATION ENTER INTO DISTRIBUTION AGREEMENT FOR JAPAN



October 24, 2003 – PALTEK Corporation, a leading silicon and electronic solution supplier in Japan, and Sandburst Corporation, an innovative provider of solutions for modular networks, announced today that they have entered into a distribution agreement for the Japanese market. With this distribution agreement, PALTEK strengthens its product portfolio for high-performance, mission-critical Ethernet, IP and MPLS packet switching systems.

PALTEK has over 20 years of experience supporting application specific devices such as Programmable Logic Devices (FPGAs) and Application Specific Standard Products (ASSPs) at Japanese OEM customers. PALTEK's success has fostered strong relationships with Japanese customers that specialize in building network equipment for Enterprise and Metropolitan Area Networks (MANs). As the explosive growth in demand for data services continues, PALTEK is well positioned to help equipment manufacturers develop products that satisfy the demand for high performance, mission-critical packet switching systems.

“PALTEK is very proud to have been selected as Sandburst's representative in Japan. The HiBEAM™ chip set is an ideal solution for OEM customers who are seeking high performance, flexible switching capabilities,” said Mr. Masanori Kanamori, director and general manager of PALTEK's System Solutions Division. “We are encouraged with the amount of interest among the leading Japanese customers and look forward to announcing our design wins.”

Sandburst's HiBEAM™ chip set accelerates delivery of high performance switching platforms that support Ethernet, IP and MPLS packet switching. By utilizing readily available packet forwarding, traffic management and fabric hardware, developers can focus their critical resources on differentiating features such as protocol software, network systems knowledge and management functions. Developers leveraging the HiBEAM™ Architecture can quickly deliver a market-leading product at a fraction of the development effort typically required for such an endeavor.

Network equipment built on the HiBEAM™ architecture can be configured for different applications through the selection of application firmware, memory size and switching capacity options. Choices range from cost effective, high-density Gigabit Ethernet (GbE) line card solutions to performance-optimized configurations that deliver wire-speed 10GbE packet switching. The architecture is an efficient solution that scales from 40 Gigabit/sec edge aggregation switches to high capacity, mission-critical network solutions.

Sandburst's HiBEAM™ chip set is designed to address the challenges of the high-end data center and MAN markets and is available in production quantities today.

Press Release

About PALTEK Corporation:

Since the foundation in 1982, PALTEK Corporation has been providing silicon and software solutions to the Japanese manufacturers. In particular, PALTEK is very strong in providing solutions with Programmable Logic Devices (PLDs), Application Specific Standard Products (ASSPs) and other Networking related silicon.

Based on the sound business performance, PALTEK made its Initial Public Offering on JASDAQ in 1998. The company is continuously making efforts to contribute to the development of the Network industry by providing the best available hardware and software solutions.

For more information, see <http://www.paltek.co.jp>.

About Sandburst Corporation:

Sandburst is a leading provider of scalable packet networking solutions. The HiBEAM™ architecture provides Sandburst's system vendor clients with a complete packet switching data path for Enterprise and Metropolitan Area Networks. A privately held company, Sandburst is financed by leading venture capital investors. Sandburst services the worldwide networking market from its headquarters in Andover, MA.

For more information, see <http://www.sandburst.com>

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