



Tadahito Takahashi, President and CEO
2-3-12 Shin-Yokohama, Kouhoku-ku
Yokohama 222-0033 Japan
Tel: 045-477-2000
(Security Code: 7587)

PALTEK Corporation Signs Strategic Partnership with Lenslet Ltd. of Japan

November 11, 2003. PALTEK Corporation, a leading silicon and electronic solution supplier in Japan, and Lenslet Ltd., a leader in optical digital signal processing announced today that they have entered into a sales representative agreement for the Japanese market. This agreement further strengthens PALTEK's product portfolio in now offering the most sophisticated technology, and the world's first, Optical Digital Signal Processor for commercial use.

Japan continues to play a leading role in defining and developing standards and technologies at the forefront of commercial applications. These include wireless communications, broadcast, medical, and robotics technologies, whose demands for computational power push the limits of semiconductor capabilities. PALTEK is now well positioned to assist equipment manufacturers develop products using new methods to achieve real-time processing of high-bandwidth communications and video signals. Examples include Multi User Detection, Smart Antenna, Software Defined Radio for wireless communications; and real-time H.264 video compression.

“We recognize Japan's the global dominance in video and image compression and 3G/4G wireless technologies; and believe that Lenslet offers Japanese customers the opportunity of building new, more exciting and profitable solutions,” said Mr. David Gibor, Lenslet's Vice President of Marketing & Sales. “PALTEK's experience and long-standing relationship with major players such as NEC, Panasonic, SONY, Toshiba, to name a few, make PALTEK an appropriate partner for Lenslet.”

EnLight256



“Lenslet's innovative product, the EnLight – specified to run at a speed of 8000 Giga MAC operations per second, will revolutionize new applications in the HDTV, video compression and communications industries. PALTEK sees tremendous interest in the EnLight256 and strongly believes that this technology will change the face of many industries lead by Japanese manufacturers,” said Mr. Masanori Kanamori, Director and General Manager of PALTEK's System Solution Division.

Lenslet's optical processor offers a combined solution of optics and silicon in board and module formats with standard interfaces and development tools.

Press Release

About PALTEK Corporation

Since its foundation in 1982, PALTEK Corporation has been providing silicon and software solutions to the Japanese manufacturers. In particular, PALTEK has focused on communications and broadcast markets through its solutions in Programmable Logic Devices (PLDs), Application Specific Standard Products (ASSPs) for Networking applications. Based on the soundbusiness performance, PALTEK made its Initial Public Offering on JASDAQ in 1998. The company is continuously making efforts to contribute to the development of the Network industry by providing the best available hardware and software solutions. Further information is available at <http://www.paltek.co.jp>.

About Lenslet Ltd.

Established in 1999 and headquartered in Herzelia Pituach, Israel, Lenslet currently employs over 32 professionals, most of them scientists and engineers with advanced degrees. Lenslet specializes in the design, development and marketing of the industry's fastest and most advanced Optical Digital Signal Processing Engines (ODSPE). For more information, please refer to our website: <http://www.lenslet.com>

Questions concerning this Press Release:

PALTEK Corporation	Nami Morita, Public Relations
Phone(Direct)	+81-45-477-2016
FAX	+81-45-477-2012
E-mail address	pr@paltek.co.jp
URL	http://www.paltek.co.jp

Questions concerning products & services:

PALTEK Corporation	Support Center
Phone (Direct)	+81-45-477-2003
FAX	+81-45-477-2013
E-mail address	web_support@paltek.co.jp
URL	http://www.paltek.co.jp