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Contact:  
Ken Dennen  
Director of Product Marketing  
978-689-1685

Rob Morton  
PAN Communications  
978-474-1900  
sandburst@pancomm.com

## Sandburst Corporation secures strategic investment from NTT Group

**ANDOVER, Mass. January 19, 2004** – Sandburst Corporation, an innovative provider of Ethernet switching solutions for modular networks, today announced that it has extended its recently announced third round of funding with a strategic equity investment from NTT Leasing Co., Ltd. This latest investment increases the total funding for the third round to over \$20 million. Sandburst's total funding now exceeds \$57 million.

"Carriers such as NTT are the ultimate consumers of our technology. They require a robust and scalable architecture that enables the introduction of new products and services," said Vince Graziani, CEO of Sandburst. "NTT's investment is a further validation that Sandburst's HIBEAM architecture is a critical technology for OEMs delivering the latest in Ethernet switching equipment."

"As the world's largest provider of telecommunications services group company, we are continually searching for the latest technology to improve carrier business and bring added value to customers," said Muneharu Yamamoto, executive vice president of NTT leasing co., Ltd. "Equipment based on Sandburst's HIBEAM architecture not only delivers carrier-class Ethernet, IP and MPLS applications, but is also flexible enough to accommodate carrier requirements for delivering L2 and L3 VPN services."

Sandburst's HIBEAM Chipset is a leading solution for OEMs developing high performance Ethernet switching platforms for Data Center, Enterprise Backbones and Metropolitan Area Networks (MANs). The first generation chipset was released to production in March 2003 and switching systems based on the chipset are operating in live networks. The first components in the second generation HIBEAM chipset will be available in early 2004.

### About Sandburst

Sandburst is a leading provider of scalable packet networking solutions. The HIBEAM architecture provides Sandburst's system vendor clients with a complete packet switching data path for Enterprise and Metropolitan Area Networks. A privately held company, Sandburst is financed by leading venture capital investors. Sandburst services the worldwide networking market from its headquarters in Andover, MA. For more information, please visit: [www.sandburst.com](http://www.sandburst.com)

### About NTT Leasing

NTT Leasing Co. Ltd. <http://www.nttl.co.jp> is a financial subsidiary of Japan's NTT Group. NTT Leasing's business strategy includes seeking out and providing funding to domestic and international startup companies developing innovative technologies. NTT Group

978.689.1600

Sandburst Corporation  
600 Federal Street Andover,  
MA USA 01810

[www.sandburst.com](http://www.sandburst.com)

<http://www.ntt.co.jp> is the world's largest provider of telecommunications services. The company's primary lines of business include: telecommunications, group support, management resources development, and advanced data communications services. Major NTT subsidiaries include NTT East and NTT West, domestic communication carriers; NTT Communications, a global data communications service provider; NTT DoCoMo, a mobile communications carrier; and NTT Data Corporation, Japan's largest systems integrator with annual operating revenues of \$100 billion dollars.

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