

To All Persons Concerned

Tadahito Takahashi, President
PALTEK CORPORATION
(Security Code: 7587)
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Notice of Completion of stock buyback Program

With regards to the stock buyback plan pursuant to article 211 -3-1-2 of the Commercial Code, PALTEK CORPORATION has acquired its own shares, and completed the acquisition under the terms authorized at the meeting of its Board of Directors held on September 24, 2004.

1. Period of acquisition: From September 30,2004 to December 27,2004
2. Number of Shares Purchased: 100,000 shares
3. Total value of acquisition: 67,087,500 yen
4. Method: Shares were purchased on the JASDAQ stock exchange

【Reference】

1. Authorized terms at the meeting of its Board of Directors held on September 24,2004.
 - Type of shares: Shares of Common Stock
 - Number of Shares: Up to 100,000 shares
 - Total value: Up to 100,000,000 yen
2. Total number of stocks purchased by December 27, 2004.
 - Number of Shares purchased: 100,000 shares
 - Total purchase price: 67,087,500 yen
3. Number of shares purchased since the article of stock buyback program was added to the Article of Incorporation on March 27, 2004.
100,000 shares

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Questions concerning this Press Release

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