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PALTEK CORPORATION enters into Sales Agreement with MailVision, Ltd.
---Total VoIP solutions to be offered by combining with IPMedia2000 platform
from AudioCodes Ltd.---

March 14, 2005 – PALTEK CORPORATION, a leading silicon and electronic solution supplier in Japan, and MailVision Ltd., an Israeli company that develops and markets enhanced services platforms for Wireless, Telecom's and Next Generation communications service providers, today announced that they have entered into a distribution agreement for the Japanese market.

With the recent spread of VoIP services, not only low cost services, but also capacities to integrate with various multimedia applications are increasingly asked by the end users. Because of this recent trend, PALTEK's VoIP customers, who are VoIP System Vendors and Service Providers, are asking PALTEK more and more to provide not only hardware but also relevant software services to accelerate their product development. Until now, PALTEK has focused on providing hardware solutions such as semiconductors and communication devices from AudioCodes Ltd. With the addition of MailVision products, PALTEK can now expand its VoIP solution coverage to software services as well.

Mr. Benjamin Bar-Ness, VP of Marketing and Sales at MailVision Ltd. Said, "The Japanese telecommunication service market is leading the world in the implementation of Next Generation Communication solutions. MailVision believes its cooperation with PALTEK will bring more business opportunities and allow us to establish a strong presence in this very important market."

MailVision Ltd. has been supplying its VoIP solutions to leading vendors and solution suppliers worldwide. MailVision has developed its technology and applications designed to address the very diverse requirements in the VoIP market. Its solutions are turn-key end-to-end software applications for SIP based networks and services. The MailVision product portfolio includes B2BUA solutions for IP Conferencing, IVR, SIP Mediation Server for Pre-Paid services, SIP Voice Mail, IP Recording Server, IP Call Back Server and others. Depending on customer's needs, MailVision can also provide SIP PROXY/Video Phone and Soft Phone services, including other next generation SIP applications.

PALTEK has been providing silicon and software solutions to many Japanese electronics manufacturers along with strong technical support to expedite the design processes and to enable more complex designs of its customers. In particular, PALTEK's success has fostered strong relationships with Japanese communication –focused customers like System Vendors and telecom carriers providing. By combining Mailvision's software applications with AudioCodes's world –leading IPMedia2000 hardware platform, PALTEK can now offer the total VoIP solutions which meet the growing demand of easy-to-implement and price competitive solutions.

About PALTEK CORPORATION:

Since the foundation in 1982, PALTEK Corporation has been providing silicon and software solutions to Japanese manufacturers. In particular, PALTEK is very strong in providing solutions with Programmable Logic Devices (PLDs), Application Specific Standard Products (ASSPs) and other Networking related silicon. Based on sound business performance, PALTEK made its Initial Public Offering on JASDAQ in 1998. The company is continuously making efforts to contribute to the development of the Network industry by providing the best available hardware and software solutions.

For further information, see <http://www.paltek.co.jp>

About MailVision, Ltd.:

Founded in 1997, MailVision has the main office in Haifa, Israel. MailVision develops and markets enhanced services platforms for Wireless, Telcom and Next Generation communications service providers. The MailVision SIP Server is a call-control software package that enables service providers to build scalable and reliable packet-voice networks. MailVision's unique IP-based architecture directly integrates into a VoIP network infrastructure forging the convergence of internet and telephony, and delivering cost-effective, revenue-producing enhanced communications services.

For further information, see <http://www.mailvision.com>

Glossary

- 1) **VoIP** : VoIP (voice over IP - that is, voice delivered using the Internet Protocol) is a term used in IP telephony for a set of facilities for managing the delivery of voice information using the Internet Protocol (IP).
- 2) **SIP** : The Session Initiation Protocol (SIP) is an Internet Engineering Task Force (IETF) standard protocol for initiating an interactive user session that involves multimedia elements such as video, voice, chat, gaming, and virtual reality.
- 3) **B2BUA** : The Back-To-Back User Agent (B2BUA) is a Session Initiation Protocol (SIP) based logical entity that can receive and process INVITE messages as a SIP User Agent Server (UAS).
- 4) **IVR** : Interactive Voice Response (IVR) is a software application that accepts a combination of voice telephone input and touch-tone keypad selection and provides appropriate responses in the form of voice, fax, callback, e-mail and perhaps other media.

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