

May 2, 2005

To All Persons Concerned

Tadahito Takahashi, President
PALTEK CORPORATION
(Security Code: 7587)
2-3-12, Shin-Yokohama Kouhoku-ku
Yokohama, 222-0033 Japan
Person in charge : Tadashi Ito,
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Notice of the Buyback Program

PALTEK CORPORATION has acquired its own shares with regards to the buyback plan pursuant to article 211-3-1-2 of the Commercial Code,

1. Period of Acquisition: From April; 1, 2005 to April 30, 2005
2. Number of Shares Purchased: 13,200 shares
3. Total Value of Acquisition: 9,609,500 yen
4. Method: Shares were purchased on the JASDAQ stock exchange

【Reference】

- 1 . Authorized terms at the meeting of its Board of Directors held on February 14, 2005.
 - Type of Shares: Shares of Common Stock
 - Number of Shares: Up to 100,000 shares
 - Total Value: Up to 100,000,000 yen
- 2 . Total number of stocks purchased by April 30, 2005.
 - Number of Shares purchased: 27,400 shares
 - Total purchase price: 19,903,100 yen
- 3 . Number of shares purchased since the article of stock buyback program was added to the Article of Incorporation on March 27, 2004.

127,400 shares

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Questions concerning this Press Release, please contact:

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