

To All Persons Concerned

Tadahito Takahashi, President  
PALTEK CORPORATION  
( Security Code: 7587 )  
2-3-12, Shin-Yokohama Kouhoku-ku  
Yokohama, 222-0033 Japan  
Person in charge : Tadashi Ito,  
Director of Operational  
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### Notice of the Buyback Program

PALTEK CORPORATION has acquired its own shares with regards to the buyback plan pursuant to article 211-3-1-2 of the Commercial Code,

1. Period of Acquisition: From May; 1, 2005 to May 31, 2005
2. Number of Shares Purchased: 19,900 shares
3. Total Value of Acquisition: 14,216,600 yen
4. Method: Shares were purchased on the JASDAQ stock exchange

#### 【Reference】

- 1 . Authorized terms at the meeting of its Board of Directors held on February 14, 2005.
  - Type of Shares: Shares of Common Stock
  - Number of Shares: Up to 100,000 shares
  - Total Value: Up to 100,000,000 yen
- 2 . Total number of stocks purchased by May 31, 2005.
  - Number of Shares purchased: 47,300 shares
  - Total purchase price: 34,119,100 yen
- 3 . Number of shares purchased since the article of stock buyback program was added to the Article of Incorporation on March 27, 2004.

147,300 shares

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Questions concerning this Press Release, please contact:

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