

**To All Persons Concerned**

Tadahito Takahashi, President  
PALTEK Corporation ( Security Code: 7587 )  
2-3-12, Shin-Yokohama Kouhoku-ku  
Yokohama, 222-0033 Japan  
Person in charge : Tadashi Ito,  
Director of Operational  
Services Division  
Tel : 045-477-2000  
URL : <http://www.paltek.co.jp/>

**Notice relating to Conditions of the Issuance of the Stock Options  
(Stock Purchase Warrants)**

This is to advise you that the definitive conditions of the issuance of the stock purchase warrants, which the meeting of the Board of Directors of the Company held on April 8, 2005 decided under Articles 280-20 and 280-21 of the Commercial Code of Japan, as approved by the 23rd Ordinary General Meeting of Shareholders of the Company.

1. Issue date of stock purchase warrants:  
June 1, 2005
2. Number of stock purchase warrants to be issued:  
800 (One stock purchase warrant will entitle the holder thereof to acquire 100 shares)
3. Issue price of stock purchase warrants:  
None
4. Kind and aggregate number of shares to be issued upon exercise of stock purchase warrants:  
80,000 shares of Common Stock of the Company
5. Issue price of stock purchase warrants:  
748 yen per share of the Common Stock of the Company
6. Amount to be paid in upon exercise of stock purchase warrants:  
59,840,000 yen
7. Exercise period of stock purchase warrants:  
From June 1, 2007 to May 31, 2009
8. The amount out of issue price of new shares not to be accounted as capital of the Company:  
374 yen
9. Parties to whom stock purchase warrants will be allocated:  
6 Directors of the Company and its subsidiary

**【Remarks】**

- (1) Date of resolution at the meeting of the Board of Directors for submission to the 23<sup>rd</sup> Ordinary General Meeting of Shareholders of the Company:  
February 14, 2005
- (2) Date of resolution adopted at the 23<sup>rd</sup> Ordinary General Meeting of Shareholders:  
March 26, 2005

<End of the document>

Questions concerning this Press Release

PALTEK Corporation : Ikuko Tokunaga,  
Investor Relations Manager  
Phone (Direct) : 045-477-2016  
FAX : 045-477-2012  
E-mail address : ir@paltek.co.jp