

To All Persons Concerned

Tadahito Takahashi, President
PALTEK CORPORATION
(Security Code: 7587)
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Notice of Completion of stock buyback Program

With regards to the stock buyback plan pursuant to article 211 -3-1-2 of the Commercial Code, PALTEK CORPORATION has acquired its own shares, and completed the acquisition under the terms authorized at the meeting of its Board of Directors held on February 14, 2005.

1. Period of acquisition: From June 1, 2005 to June 28, 2005
2. Number of Shares Purchased: 30,700 shares
3. Total value of acquisition: 21,134,400 yen
4. Method: Shares were purchased on the JASDAQ stock exchange

【Reference】

1. Authorized terms at the meeting of its Board of Directors held on June 14, 2005.
 - Type of shares: Shares of Common Stock
 - Number of Shares: Up to 100,000 shares
 - Total value: Up to 100,000,000 yen
2. Total number of stocks purchased by June 28, 2005.
 - Number of Shares purchased: 78,000 shares
 - Total purchase price: 55,253,500 yen
3. Number of shares purchased since the article of stock buyback program was added to the Article of Incorporation on March 27, 2004.
178,000 shares

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Questions concerning this Press Release

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