

(Translation)

To All Persons Concerned

Tadahito Takahashi, President
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Notice Regarding Determination of Stock Options Amount and Other Details

PALTEK Corporation (the “Company”) today announced the details of stock options were determined followed by the resolutions at the meeting of the Board of Directors held on April 11th, 2006, in accordance with the provisions of Paragraphs 20 and 21 of Article 280 of the Commercial Code.

1. Date of issues of the subscription rights

April 25, 2006

2. Total number of subscription rights to be issued

2,880 Rights (100 shares per right)

3. Issuance Price of subscription rights

Gratis

4. Class and Number of subscription rights

Ordinary shares of common stock and 288,000 shares

5. Payment due upon exercise of share subscription rights

752 yen per share

6. Total amount payable upon exercise of subscription rights

216,576,000 yen

7. Total amount which will not be included into stockholder’s equity upon the issuance of subscription rights

376 yen per share

8. Total number of people who are granted the stock options

186 persons who are employees of the Company and its subsidiaries

9. Exercise period of the new subscription rights

From April 1, 2009 through March 31, 2012 (three years)

(Reference)

(1) the Date of the Board of Directors’ meeting’s resolution to be brought before the Annual General Meeting of shareholders: February 14, 2006

(2) the Date of resolution of the Annual General Meeting of shareholders: March 25, 2006

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Questions concerning this Press Release

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