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Femtocell GPS chipset manufacturer, SigNav and PALTEK sign Japanese distribution agreement

Experienced telecommunications chip vendor offers synergies with its wireless base station chipsets.

Mission Viejo, California / Yokohama, Japan, 3/13/2008 - SigNav, Inc, and PALTEK Corporation (JASDAQ: 7587) today announced they have signed an agreement for the distribution of SigNav's subATTO™ GPS timing components and modules in Japan.

SigNav is focused on providing high accuracy GPS timing and frequency solutions for small and residential basestations, even in environments previously thought impossible for GPS reception. The SigNav subATTO solution locks on to the GPS satellites where rival solution will not work. Being able acquire GPS inside buildings enables Japanese carriers to ship personal home basestations directly to consumers without the need for technicians better than 98% of the time. Reducing customer complaints and service calls is critical to operator success, so we expect strong demand for these products in Japan. According to Japanese government sources, Japan has over 90 million cell phone subscribers, and close to 28 million households have broadband access. We expect at least half of Japan's Broadband households to have residential basestations in the next 5 years, and plan for SigNav to serve at least one third of that market or more than 6 million units of its subATTO chipsets.

Mr. Hayashi, General Manager of the PALTEK Network Solution Division, says, "SigNav's break-through GPS processing technology meets an immediate need as Japanese carriers deploy residential basestations, also known as "femtocells". The rules on basestation installation will be relaxed this year to allow consumers to install their own basestations. These residential femtocells will need the accurate timing, frequency lock, and position information that GPS provides. Carriers cannot afford many customer complaints or service calls to string outside antennas. They will demand GPS solutions which can be installed by consumers."

Brad Anderson, President of SigNav, Inc., stated, "PALTEK's more than 20 years of providing sales and technical support for telecommunications chipsets, and their contacts in the Japanese telecommunications industry, will enable SigNav to rapidly reach its customers as the Japanese femtocell market is poised to lead the world-wide trend toward residential basestations."

About SigNav

SigNav is an Australian-American company with over 12 years of experience in Global Positioning Systems (GPS), culminating in its unique subATTO technology. subATTO provides 13 times more sensitivity than standard systems, extending GPS into environments previously considered too hostile for use. Precision, satellite synchronized timing and frequency references, as well as accurate positioning and navigation, can now be provided in harsh conditions, indoors or under dense wet foliage.

SigNav supplies GPS chipsets and modules, intellectual property for incorporation into chips sets and systems and custom system development services to assist customers optimize their own unique solutions. For further information, see <http://www.signav.com>

About PALTEK CORPORATION:

PALTEK is strong in providing solutions with Programmable Logic Devices (PLDs), Application Specific Standard Products (ASSPs), Analog ICs and other Networking related silicon. Based on sound business performance, PALTEK made its Initial Public Offering on JASDAQ in 1998. Rooting from its corporate philosophy of “kyo-sei” (cooperative growth), the company is continuously making efforts to contribute to the development of the ubiquitous society by providing the best available hardware and software solutions.
For further information, see <http://www.paltek.co.jp>

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Questions concerning this Press Release:

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