

(Translation)

To All Persons Concerned

Tadahito Takahashi, President
 PALTEK Corporation (Security Code: 7587)
 2-3-12, Shin-Yokohama Kouhoku-ku
 Yokohama, 222-0033 Japan
 Person in charge : Tadashi Ito,
 Director of Operational
 Services Division
 Tel : 045-477-2000
 URL : <http://www.paltek.co.jp/>

PALTEK Issues Revised Guidance for FY2008 (December 31, 2008)

PALTEK Corporation today issued revised consolidated and non-consolidated business forecasts for the fiscal year ending December 31, 2008, from those announced on October 30, 2008. The key points are as in the tables below.

1. Consolidated Forecast for Fiscal 2008

(1) Fiscal Year 2008 Revision (January 1, 2008 - December 31, 2008)

(Yen in Millions)

	Net Sales	Operating Income	Ordinary Income	Net Income
Previous Forecast (A)	21,000	142	197	90
Revised Forecast (B)	20,726	130	285	55
Increase/Decrease Amount (B-A)	(274)	(12)	88	(35)
Increase/Decrease Percentage (%)	(1.3)	(8.5)	44.7	(38.9)

(2) For Reference: Previous Year's Results (January 1, 2007 - December 31, 2007)

(Yen in Millions)

	Net Sales	Operating Income	Ordinary Income	Net Income
Full-Year (1/1-12/31)	20,655	(300)	(222)	(258)

2. Non-Consolidated Forecast for Fiscal 2008

(1) Fiscal Year 2008 Revision (January 1, 2008 - December 31, 2008)

(Yen in Millions)

	Net Sales	Operating Income	Ordinary Income	Net Income
Previous Forecast (A)	12,800	122	284	160
Revised Forecast (B)	12,990	85	440	245
Increase/Decrease Amount (B-A)	190	(37)	156	85
Increase/Decrease Percentage(%)	1.5	(30.3)	54.9	53.1

(2) For Reference: Previous Year's Results (January 1, 2007 - December 31, 2007)

(Yen in Millions)

	Net Sales	Operating Income	Ordinary Income	Net Income
Full-Year (1/1-12/31)	10,079	(461)	(334)	(282)

3. Reason for Revision

On non-consolidated base, while sales is in line with the previous guidance, operating income is expected to be lower due to devaluation of some inventory. Ordinary income and net income is expected to be higher than previous guidance due to exchange rate gain.

On consolidated base, sales is expected to be a little short for the previous guidance due to weak sales of analog and memory products, and operating income is expected to be lower than the guidance due to weak sales. Ordinary income is expected to be higher than previous guidance due to gain from exchange rate. As for net income, the Company has decided to remove deferred tax asset from one of subsidiaries, NS Microelectronics' balance sheet, and this adversely affects net income on non-consolidated net income.

The Company plans to pay out previously announced dividend of 10 yen par share.

<End of the document>

Questions concerning this Press Release

PALTEK Corporation : Ikuko Tokunaga,
Investor Relations Manager
Phone (Direct) : 045-477-2016
FAX : 045-477-2012
E-mail address : ir@paltek.co.jp