

(Translation)

To All Persons Concerned

Tadahito Takahashi, President
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PALTEK announced the candidates for the board

PALTEK Corporation today announced that the board has resolved the new management team to be submitted for approval at the General Assembly of Shareholders, which is currently scheduled on March 28, 2009.

1. Personnel change of a representative director

(1) Advisor

New Position	Name	Current Position
Advisor	Hiroyuki Takasaki	Representative Director, Executive Vice President

(2) Reasons for changes

In current global recession, electronics industry PALTEK belongs to is also facing severe conditions and challenges as many companies announce cancellation and downsizing of capital investment and PALTEK is feeling the impacts from such conditions. As more changes are expected to happen in the industry, we would like to add new force to our leadership for the new age, speed up the business, and begin making progress towards building the foundation for medium- to long-term growth.

Mr. Hiroyuki Takasaki will remain as an advisor to support the new management team.

(3) Effective Date

March 28, 2009

2. Changes of other board members (effective March 28, 2009)

(1) New Candidates

New Position	Name	Current Position
Director	Naohide Yabuki	Executive Officer in charge of engineering management (incumbent)
Director	Yoshihiro Takeda	Executive Officer in charge of sales management (incumbent)
Director	Ryouji Shibata	Sr. Manager, Silicon Solution Division (incumbent)
Director	Ikuko Tokunaga	Sr. Manager, Sales Operation Department and General Affair, Operational Service Division

(2) Retiring board members

Name	Current Position
Hiroyuki Takasaki	Representative Director, Executive Vice President
Tadashi Ito	Director, General Manager of Operational Services Division and in charge of environment
Hajime Yamazaki	Director, General Manager of Silicon Solution Division and Memory Solution Division
Masahiko Hirata	Director
Tsutomu Niimura	Director

(3) Retiring corporate auditor

Name	Current Position
Isao Tsubaki	Corporate Auditor

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Questions concerning this Press Release

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